

First Capital Money Market Fund

Factsheet as of 31 January 2025

The investment objective of the fund is to provide a high level of liquidity. The portfolio will invest in a combination of short-term government securities, fixed deposits and corporate debt.



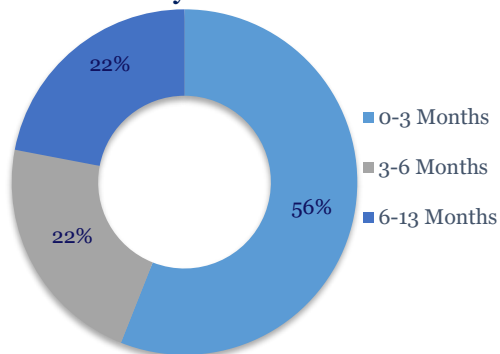
ASSET MANAGER CODE

*First Capital Asset Management Limited claims compliance with the CFA Institute Asset Manager Code of Professional Conduct. This claim has not been verified by CFA Institute

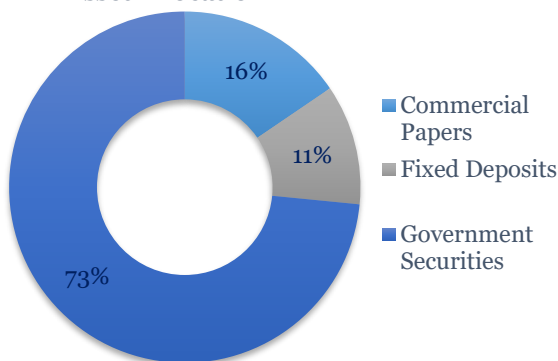


First Capital

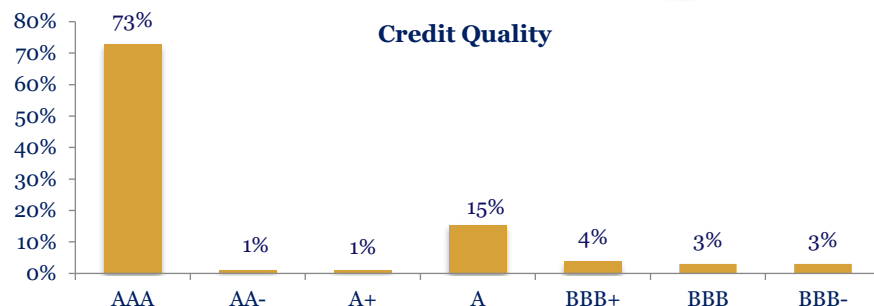
Maturity Profile



Asset Allocation



Credit Quality



Trailing Returns* (%)

Period	Current Yield	YTD*	2023/24	2022/23	2021/22	Since Inception**
FCMMF	9.30	10.64	22.23	19.27	7.74	12.43

* Simple Annualized Return

• The current yield (for the last 7 days) is variable and subject to change. Past performance is not an indicator to future performance.

** Compounded Annual Growth Rate

Quarterly Duration

Period	Mar	Jun	Sep	Dec
2024	0.31	0.38	0.31	0.33
2023	0.22	0.53	0.28	0.30

During the month of January 2025, the AUM of FCMMF increased by LKR 10.89 Bn to LKR 65.67 Bn. The Annualized weekly yield of FCMMF as of 31st January 2025 stood at 9.30% p.a.

Inflation as measured by the CCPI with a base year of 2021=100 further decelerated to -4.0% in January 2025 on a year-on-year basis, compared to -1.7% recorded in December 2024. As of 31st January 2025, the overnight liquidity remained in the positive territory amounting to LKR 161.96 Bn, while the CBSL Holdings of Government Securities stood at LKR 2.52 Tn.

The 364 days T-Bill rate decreased during the month to 8.47%. However, we expect the interest rates to decline from current levels in the short-term, which in turn will impact the ceiling rate of Fixed Deposits of Non-Banking Financial Institutions (The one-year ceiling rate for Non-Banking Finance Co. was recorded as of January 2025 was 10.70%).

Fund Manager	First Capital Asset Management Limited	Domicile	Sri Lanka
Inception	24 September 2014	Currency	Sri Lankan Rupee
Legal structure	Open-Ended Unit Trust Fund	Minimum investment	LKR 1,000
Legal advisor	Nithya Partners	Management Fee	0.50% p.a.
Trustee and custodian	Bank of Ceylon	Trustee fee	0.15% p.a.
		Front end fee & Exit fee	NIL

Disclaimer

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